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## **Sinopharm Tech Holdings Limited**

**國藥科技股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8156)**

### **CHANGE OF AUDITORS**

The board of directors (the “**Board**”) of Sinopharm Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as auditors of the Group with effect from 16 August 2024 due to their consideration of many factors including their available internal resources. The Board has also considered the fact that the Ministry of Finance (“**MoF**”) of the People’s Republic of China has found that between 2022 and 2023, in respect of the annual audits of 5 Mainland enterprises listed in Hong Kong, Elite Partners, a Hong Kong registered PIE auditor, failed to comply with various reporting obligations under the Mainland’s “Interim Provisions on Accounting Firms’ Provision of Auditing Services for the Overseas Listing of Enterprises in Mainland China” (Interim Provisions) which have, since July 2015, governed the provision of audit services in the Mainland by non-Mainland (including Hong Kong) audit firms and their audit quality. Pursuant to the Interim Provisions, the MoF has banned Elite Partners from undertaking audit services for Mainland enterprises listed outside the Mainland for a period of 5 years for the said serious failures (the “**Decision**”). The Board is in the view that the Decision will affect the Company’s year-end audit arrangement for the year ended 30 June 2024. After taking into account of the above reason and circumstances, the Board accepted Elite Partners’ resignation.

As confirmed by Elite Partners in their notice of resignation, save as disclosed above, there were no matters connected with their resignation that they considered should be brought to the attention of the shareholders of the Company.

The Board is pleased to further announce that Peng Sheng CPA Limited (“**Peng Sheng**”) has been appointed as the auditors of the Group to fill the casual vacancy created by the resignation

of Elite Partners with effect from 16 August 2024 until the conclusion of the next annual general meeting of the Company. The audit committee of the Company and the Board are satisfied that Peng Sheng is independent, competent and capable to perform a high-quality audit and that the agreed audit fee is commensurate with the extent of audit work required for the Company. The Company will meet the deadline under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the publication of the annual results for the year ended 30 June 2024.

The Company would like to take this opportunity to express its gratitude to Elite Partners for its professional services and support rendered to the Group in the past year.

By order of the Board  
**Sinopharm Tech Holdings Limited**  
國藥科技股份有限公司  
**HO Kam Kin**  
*Executive Director*

Hong Kong, 16 August 2024

*As at the date of this announcement, the Board comprises Mr. HO Kam Kin and Ms. KWOK Shuk Yi as executive Directors, Dr. CHENG Yanjie as non-executive Director and Mr. LAU Fai Lawrence, Mr. HSU Dong An and Mr. HEUNG Pik Lun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <https://www.hkexnews.hk> for a minimum period of 7 days from the date of its publication and on the website of the Company at <http://www.sinopharmtech.com.hk>.*